SAGAR AGARWAL & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT

AUDITOR'S REPORT

& Audited Financial Statements

PREPARED FOR

UNNAYAN

HIG-153, Kanan Vihar, Phase-1, Patia, Bhubaneswar - 751031, Odisha

FINANCIAL YEAR

2025 – 26

For the year ended 31st March 2026

REPORT COMPRISES

- Balance Sheet as at 31st March 2026
- Statement of Income & Expenditure
- Receipt & Payment Account
- Notes to the Financial Statements & Significant Accounting Policies

AUDITOR	SIGNING PARTNER	UDIN
Sagar Agarwal & Co.	**CA Akhil Kumar Shah**	263061209PHTXQN2091

PLACE	DATE OF REPORT	MEMBERSHIP NO.
Rourkela	**24 /09 / 2026**	306120

000/9, Civil Township, Rourkela, Dist - Sundargarh, Odisha (INDIA) - 769004
☎ 7008567012 WhatsApp 9337708100 ✉ ca.akhilshah@gmail.com

SAGAR AGARWAL & CO.
CHARTERED ACCOUNTANTS

Akhil Kumar Shah
Chartered Accountant
(FCA, ACS, LLB)

INDEPENDENT AUDITOR'S REPORT

To
The Secretary of "UNNAYAN"
HIG-153, Kanan Vihar, Phase-1
Patia, Bhubaneswar-751031

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Unnayan, which comprise the Balance Sheet as at March 31st 2026, the Statement of Income and Expenditure and Receipt & Payment A/c for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Organisation as at March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the general method of maintenance of accounts that give a true and fair view of the state of affairs, financial performance of the Organisation in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Organisation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting

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SAGAR AGARWAL & CO. Chartered Accountants ROURKELA

records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Nil

Report on Other Legal and Regulatory Requirements

Further, we report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion, proper books of account have been kept by the Organisation so far as appears from our examination of those books;
- Balance Sheet, Statement of Income and Expenditure, and Receipt & Payment A/c dealt with by this Report are in agreement with the books of account.

Place: Rourkela
Date: 24/09/2026
UDIN-26306120PHTXQN2091

For SAGAR AGRAWAL & Co.
Chartered Accountants
Firm Reg. No. 014360C

CA Akhil Kumar Shah
Partner
Memb. No. 306120

SAGAR AGRAWAL & CO.
CA AKHIL KUMAR SHAH (PARTNER)
CHARTERED ACCOUNTANTS
FRN NO.-014360C
MRN NO.-306120, UDIN:-.....

UNNAYAN

Balance Sheet as at 31.03.2026

Address: At: Bandhamundi, Po: Mohammad Nagar, Ps: Rasgobindpur, Rasgobindpur,Orissa, Mayurbhanj, 756030

(Amount in Rs.)

	Particulars	Note	31 March 2026	31 March 2025
I	**Sources of Funds**			
1	**NPO Funds**	3		
(a)	Unrestricted Funds		36,68,102.76	37,34,359
(b)	Restricted Funds			
			36,68,102.76	37,34,359
2	**Non-current liabilities**			
(a)	Long-term borrowings	4	0.00	-
(b)	Other long-term liabilities	5	0.00	-
(c)	Long-term provisions	6	0.00	-
			0.00	-
3	**Current liabilities**			
(a)	Short-term borrowings	4	0.00	-
(b)	Payables	7	9,51,844.80	8,98,529.79
(c)	Other current liabilities	8	14,55,615.98	11,63,734.50
(d)	Short-term provisions	6	0.00	-
			24,07,460.78	20,62,264.29
	Total		**60,75,563.54**	**57,96,623.25**
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	9	11,03,898.50	11,34,098.70
(i)	Property, Plant and Equipment			
(ii)	Intangible assets			
(iii)	Capital work in progress			
(iv)	Intangible asset under development			
(b)	Non-current investments	10	0.00	-
(c)	Long Term Loans and Advances	11	0.00	-
(d)	Other non-current assets (specify nature)	12	0.00	-
			11,03,898.50	11,34,098.70
2	**Current assets**			
(a)	Current investments	10	0.00	1,44,026.00
(b)	Inventories			
(c)	Receivables	13	9,08,616.28	8,92,324.50
(d)	Cash and bank balances	14	26,99,476.72	24,12,154.01
(e)	Short Term Loans and Advances	11	0.00	-
(f)	Other current assets	15	13,63,572.04	12,14,020.04
			49,71,665.04	46,62,524.55
	Total		**60,75,563.54**	**57,96,623.25**
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			
			0.00	-

AS PER OUR ATTACHED REPORT OF EVEN DATE

For SAGAR AGRAWAL & Co.
CHARTERED ACCOUNTANTS
Firm Registration No. 014360C

CA Akhil Kumar Shah
(Partner)
Mem. No. 306120
UDIN : 26306120PHTXQN2091
Date : 24/09/2026
Place : ROURKELA

SAGAR AGRAWAL & CO.
CA AKHIL KUMAR SHAH (PARTNER)
CHARTERED ACCOUNTANTS
FRN NO.-014360C
MRN NO.-306120, UDIN:-.....

For Unnayan.
(Secretary)

Secretary
Unnayan

UNNAYAN

Income and Expenditure for the year ended 31.03.2026

Address: At: Bandhamundi, Po: Mohammad Nagar, Ps: Rasgobindpur, Rasgobindpur,Orissa, Mayurbhanj, 756030

(Amount in Rs.)

	Particulars	Note	31 March 2026			31 March 2025		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	**Income**							
(a)	Grant in Aid -				-			-
(b)	FC Project		84,36,086.00		84,36,086.00	75,00,970.00		75,00,970.00
(c)	General Projects		36,08,910.00		36,08,910.00	40,80,731.00		40,80,731.00
II	**Other Income**	16	2,75,529.55		2,75,529.55	1,08,412.64	-	1,08,412.64
III	**Total Income (I+II)**		1,23,20,525.55		1,23,20,525.55	1,16,90,113.64	-	1,16,90,113.64
IV	**Expenses:**							
(a)	Programme Cost	17	87,00,859.34		87,00,859.34	85,39,949.00	-	85,39,949.00
(b)	Donations/contributions paid							0.00
(c)	Administrative Cost	18	35,72,224.01		35,72,224.01	19,19,960.82	-	19,19,960.82
(d)	Depreciation and amortization expense	19	1,13,699.22		1,13,699.22	1,34,080.99	-	1,34,080.99
(e)	Finance costs	20				-		
(f)	Other expenses		-		-	-	-	-
(g)	Religion/charitable expenses	21	-		-	-	-	-
(h)	Other Expenses (specify nature)							-
	Total expenses		1,23,86,782.57		**1,23,86,783**	1,05,93,990.81	**-**	**1,05,93,991**
V	**Excess of Income overExpenditure for the year before exceptional and extraordinary items (III- IV)**		-66,257.02		-66,257.02	10,96,122.83	-	10,96,122.83
VI	Exceptional items (specify nature & provide note/delete if none)						-	-
VII	**Excess of Income over Expenditure for the year before extraordinary items (V-VI)**		-66,257.02		-66,257.02	10,96,123	-	10,96,123
VIII	Extraordinary Items (specify nature & provide note/delete if none)						-	-
IX	**Excess of Income over Expenditure for the year (VII-VIII)**		-66,257.02		-66,257.02	10,96,123	-	10,96,123
			-		-	-		-
	Appropriations Transfer to funds, e.g., Building fund							
	Transfer from funds							
	Balance tansferred to General Fund		-66,257		-66,257	10,96,123		10,96,123
	The accompanying notes are an integral part of the financial statements							

AS PER OUR ATTACHED REPORT OF EVEN DATE

For SAGAR AGRAWAL & Co.
CHARTERED ACCOUNTANTS
Firm Registration No. 014360C

CA Akhil Kumar Shah
(Partner)
Mem. No. 306120
UDIN : 26306120PHTXQN2091
Date : 24/09/2026
Place : ROURKELA

SAGAR AGRAWAL & CO.
CA AKHIL KUMAR SHAH (PARTNER)
CHARTERED ACCOUNTANTS
FRN NO.-014360C
MRN NO.-306120, UDIN:-.....

For Unnayan.

(Secretary)

Secretary
Unnayan

UNNAYAN

Receipt & Payment Account for the year 2025-26

Address: At: Bandhamundi, Po: Mohammad Nagar, Ps: Rasgobindpur, Rasgobindpur,Orissa, Mayurbhanj, 756030

Receipt	Amount (in Rs.)	Payment	Amount (in Rs.)
Opening Balance			
Cash in hand (Annexure-1)		Programme Cost	
FC Project		FC Project	**69,38,173.51**
General Local Projects	**667.50**	General Local Projects	**18,13,046.00**
Cash at bank (Annexure-2)		Administrative Cost	
FC Project	**12,57,010.93**	FC Project	**10,79,113.67**
General Local Projects	**11,54,475.58**	General Local Projects	**31,19,525.99**
Grant in Aid Received			
FC Project	**84,36,086.00**		
General Local Projects	**36,08,910.00**		
GENERAL FUND			
FC Project	**1,33,344.35**		
General Local Projects	**8,44,510.98**	Closing Balance	
		Cash in hand (Annexure-3)	
		FC Project	
		General Projects	**667.50**
Organisation Contribution	**1,18,000.00**		
		Cash at bank (Annexure-4)	
Bank Interest - FC Projects	**31,010.00**	FC Project	**18,40,164.10**
Bank Interest - General	**65,320.55**	General Projects	**8,58,645.12**
Total	**1,56,49,335.89**	**Total**	**1,56,49,335.89**

AS PER OUR ATTACHED REPORT OF EVEN DATE

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For SAGAR AGRAWAL & Co.
CHARTERED ACCOUNTANTS
Firm Registration No. 014360C

CA Akhil Kumar Shah
(Partner)
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SAGAR AGRAWAL & CO.
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For Unnayan.

(Secretary)

Secretary
Unnayan